

Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary

Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: West Sacramento
Name of County: Yolo

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A Sources (B+C+D):		\$ 511,919
B	Bond Proceeds Funding (ROPS Detail)	511,919
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 4,104,402
F	Non-Administrative Costs (ROPS Detail)	3,986,978
G	Administrative Costs (ROPS Detail)	117,424
H Current Period Enforceable Obligations (A+E):		\$ 4,616,321

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	4,104,402
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(207,709)
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 3,896,693

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	4,104,402
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)		4,104,402

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
								\$ 123,106,461		\$ 511,919	\$ -	\$ -	\$ 3,986,978	\$ 117,424	\$ 4,616,321
1	1998 Revenue Bonds	Bonds Issued On or	9/16/1998	9/1/2029	Union Bank	Tax Allocation Bonds	West Sac	-	N						-
2	2004 (A) Revenue Bonds	Bonds Issued On or	12/15/2004	3/1/2036	Union Bank	Tax Allocation Bonds	West Sac	8,450,000	N				221,813		221,813
3	2004 (B) Revenue Bonds	Bonds Issued On or	12/15/2004	3/1/2020	Union Bank	Tax Allocation Bonds	West Sac	3,210,000	N				86,028		86,028
4	2007 (A) Revenue Bonds	Bonds Issued On or	11/27/2007	3/1/2037	Union Bank	Tax Allocation Bonds	West Sac	22,830,000	N				534,450		534,450
5	2007 (B) Revenue Bonds	Bonds Issued On or	11/27/2007	3/1/2019	Union Bank	Tax Allocation Bonds	West Sac	7,065,000	N				159,500		159,500
6	Bond Trustee and Disclosures	Fees	1/1/2009	12/31/2014	UBOC, ABAG	Annual Debt Service Disclosure/Trustee Acct. Fees	West Sac	25,513	N				23,513		23,513
7	Raley's Landing OPA- Raley's Corp	OPA/DDA/Constructi on	7/1/1987	6/30/2037	Raley's Corp	Owner Participation Agreement	West Sac	6,306,653	N				412,433		412,433
8	Raley's Landing OPA- Money Store	OPA/DDA/Constructi on	4/30/1999	6/30/2037	Money Store, LLC	Owner Participation Agreement	West Sac	-	N						-
9	Local Baseball Agreement	OPA/DDA/Constructi on	4/30/1999	6/30/2037	River City Baseball	Owner Participation Agreement	West Sac	4,051,091	N				141,119		141,119
10	CEMEX Rail Relo Agreement	Improvement/Infrastr ucture	7/12/2006	11/7/2027	RMC Pacific	Infrastructure Financing Agreement/Rail Relocation	West Sac	2,014,047	N						-
11	Delta Lane Housing Loan	OPA/DDA/Constructi on	7/22/2011	6/19/2016	West Sacramento H.D.	Loan Agreement/Affordable Housing	West Sac		N						-
12	CFD 12 Bond Payments	Bonds Issued On or Before 12/31/10	8/30/1999	9/1/2029	RCBB Trust Account/COWS	Community Facilities Bond/ River City Stadium	West Sac	5,851,517	N						-
13	CFD 23 Special Tax	Revenue Bonds	12/16/2009	9/1/2037	Union Bank Trustee/COWS	1982 Act Bonds/Special Tax Payments	West Sac	898,500	N				62,500		62,500
14	CFD 27 Special Tax	Revenue Bonds	7/19/2007	9/1/2040	Union Bank Trustee/COWS	1982 Act Bonds/Special Tax Payments	West Sac	2,849,750	N						-
15	Flood Assessments	Property Maintenance	7/16/2009	9/1/2037	West Sac Area F.C. Agency	Flood Improvements Annual Assessments	West Sac	-	N						-
16	Bridge District 2014 Plan	Improvement/Infrastr ucture	9/14/2009	6/30/2016	Various Contractors/COWS	Master plan redevelopment	West Sac		N						-
17	CIHC	Improvement/Infrastr ucture	6/18/2008	6/30/2016	Various Contractors/COWS	CA Indian Heritage Center (State Pk)	West Sac		N						-
18	Tower Court	Remediation	1/23/2009	6/30/2016	Various Contractors/COWS	Brownfields reuse	West Sac		N						-
19	Hotel Project	Professional	3/1/2010	6/30/2016	Various Contractors/COWS	Feasibility Study and ENA	West Sac		N						-
20	Delta Lane Housing Loan	City/County Loans	6/22/2011	6/30/2016	Various Contractors/COWS	Feasibility Study and ENA	West Sac		N						-
21	Bridge Housing Loan	City/County Loans	3/2/2011	6/30/2016	Various Contractors/COWS	Feasibility Study and ENA	West Sac		N						-
22	Retiree Health Insurance	Unfunded Liabilities	7/1/1987	9/1/2037	CalPERS	Health insurance premium / Retired RDA Employees	West Sac	41,718	N				41,718		41,718
23	Retirement P.E.R.S.	Unfunded Liabilities	7/1/1987	9/1/2037	CalPERS	Retirement on Retired RDA Employees	West Sac		N						-
24	Successor Agency Admin Allow	Admin Costs	2/1/2011	9/1/2037	COWS Successor Agency	Admin Allowance for Successor Agency	West Sac	117,424	N					117,424	117,424
25	Bridge District Infrastructure	Improvement/Infrastr ucture	2/2/2011	5/6/2027	City of West Sacramento	Infrastructure Financing Agreement	West Sac	-	N						-
26	Stone Lock Oil Spill	Remediation	8/15/2013	8/15/2013	City of West Sacramento	Cleanup of Oil Spill Stone Lock	West Sac	-	N						-
27	ROPS II Unfunded Obligations	RPTTF Shortfall	7/1/2012	12/31/2012	Successor Agency	ROPS II unfunded obligations	West Sac		N						-
28	ROPS 13-14A Unfunded Obligations	RPTTF Shortfall	7/1/2013	12/31/2013	Successor Agency	ROPS 13-14A unfunded obligations	West Sac		N						-
29	2014 Tax Allocation Refunding	Revenue Bonds	9/16/1998	9/1/2029	Union Bank	Tax Allocation Bonds		57,707,609	N				1,128,184		1,128,184
30	Bond Proceeds - 2007 A	Bonds Issued On or Before 12/31/10	11/27/2007	3/1/2037	City of West Sacramento	Tax Allocation Bonds	West Sac	511,919	N	511,919					511,919
31	Stone Lock Maintenance	Property Maintenance	1/1/2015	6/30/2015	City of West Sacramento	Property maintenance	West Sac	22,608	N				22,608		22,608
32	RPTTF shortfall ROPS 14-15A	RPTTF Shortfall	7/1/2014	6/30/2015	Successor Agency	Insufficient RPTTF funds	West Sac	1,153,112	N				1,153,112		1,153,112

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I	
Cash Balance Information by ROPS Period		Fund Sources						Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin		
ROPS 13-14B Actuals (01/01/14 - 06/30/14)									
1	Beginning Available Cash Balance (Actual 01/01/14)	511,951					(2,512,302)		
2	Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014						3,464,609		
3	Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q						3,131,934		
4	Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B								
5	ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S	No entry required						207,709	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	511,951	-	-	-	-	(2,387,336)		
ROPS 14-15A Estimate (07/01/14 - 12/31/14)									
7	Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	511,951	-	-	-	-	(2,179,627)		
8	Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014						7,245,337		
9	Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)						8,503,448		
10	Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A						-		
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	511,951	-	-	-	-	(3,437,738)		

Recognized Obligation Payment Schedule (ROPS 14-15B) - Notes

January 1, 2015 through June 30, 2015

Item #	Notes/Comments
1	The last of the 1998 TAB's were refunded on September 1, 2014, and the refunding bond D-S can now be found under Item 29.
2	A portion of the 2004 Series "A" bonds were refunded in 2014 (see Item #29), but the remaining principal of \$8,450,000 remains outstanding.
3	These bonds were issued through the Association of Bay Area Governments as part of a "pooled" bond issue that included other RDA's.
4	See #3 above
5	See #3 above
6	Administrative costs of servicing debt include payments to Willdan Financial, Union Bank, U.S. Bank, Fraser and Associates, among others
7	Beginning in fiscal year 2015, 100% of the pass through payments go to Raley's, pursuant to the Money Store Settlement Agreement
8	The Money Store received a final distribution in FY 2014; this item will no longer be budgeted on the ROPS
9	This Item and Item #12 below represent to components of the RDA financial assistance to help finance the Raley Field Ball Park. Amount varies annually.
10	This is related to the relocation of the Cemex facility and rail line from the Bridge District.
11	This item was disallowed by the DOF.
12	This is a fixed payment associated with Item #9, pursuant to the Local Baseball Agreement
13	This pays for CFD 23 special tax payments associated with RDA property.
14	This pays for CFD 27 special tax payments associated with RDA property.
15	This pays for a City-wide parcel tax on RDA property.
16	This item was disallowed by the DOF.
17	This item was disallowed by the DOF.
18	This item was disallowed by the DOF.
19	This item was disallowed by the DOF.
20	This item was disallowed by the DOF.
21	This item was disallowed by the DOF.
22	This is to pay fo retireee health benefits of former employees of the West Sacramento Redevelopment Agency
23	This item was disallowed by the DOF.
24	3% of RPTTF funded enforceable obligations; not less than \$250,000.
25	This item was disallowed by the DOF.
26	This item reimbursed the City of West Sacramento for cleanup costs from a petroleum release at the Stone Lock Facility
27	This item was disallowed by the DOF.
28	This item was disallowed by the DOF.
29	The 2014 Tax Allocation Refunding Bonds were issued in January 2014; payoff of all of Item #1 and a portion of #2.
30	With the Finding of Completion, the Successor Agency can access bond proceeds from 2007 Series A bonds for fund the Raley's Dock project.
31	This item will fund security measures at the Stone Lock Development Property to deal with trespassing, vandalism, and nuisance activities (excludes Lock structure.)
32	The DOF authorized additional funds for ROPS 14-15A, but the County had insufficient funds in the RPTTF, so balance was moved to ROPS 14-15B.